

Word Matching

Name: _____

Match the following words or phrases on the left with their definitions on the right. Write the correct letter of the definition in the blank next to the word or phrase. Then answer the question below.

1. profit ____
2. public services ____
3. counterfeit ____
4. sales tax ____
5. interest ____
6. goods ____
7. salary ____
8. producers ____
9. public utilities ____
10. wants ____

- A. forged currency not produced by the government
- B. a form of payment to people in exchange for labor or services
- C. the amount of money that a credit card company charges; it is a percentage of the money spent that adds to the amount you owe over time
- D. a tax the government charges on things you buy
- E. services that are not run by the government but are regulated by the government to be sure they are fair to the members of communities
- F. desires that may be fulfilled through the consumption of a good or service, such as a new CD or golf clubs
- G. the difference between revenue and cost, or how much money is earned minus how much was spent to make that money
- H. the people and companies that make goods, like farmers who grow food that you buy
- I. things people make that you can hold or touch and satisfy consumers' needs and wants
- J. services provided by the government such as public education and postal service

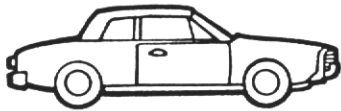


What are the three items pictured to the left? (choose from the vocabulary above) _____

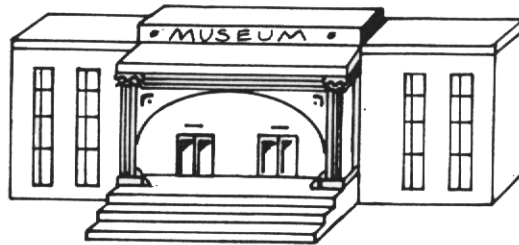
Goods & Services

Name: _____

Look at each picture. Circle **GOOD** if it shows a good or **SERVICE** if it shows a service. Then, at the bottom of this page, draw your own example of a good and a service.



GOOD SERVICE



GOOD SERVICE



GOOD SERVICE



GOOD SERVICE



GOOD SERVICE



GOOD SERVICE

GOOD

SERVICE