

Name: \_\_\_\_\_ Class: \_\_\_\_\_  
Date Taken: \_\_\_\_\_ Total Possible Marks: 32



## Classification of Business

Complete the following questions in the time allowed by your teacher

### QUICK DEFINITIONS

Write a short, accurate definition for each of the following key terms. (2 marks for each good quality definition)

$\frac{2}{2}$  1. Define: primary sector

\_\_\_\_\_

$\frac{2}{2}$  2. Define: secondary sector

\_\_\_\_\_

\_\_\_\_\_

$\frac{2}{2}$  3. Define: tertiary sector

\_\_\_\_\_

\_\_\_\_\_

$\frac{2}{2}$  4. Define: chain of production

\_\_\_\_\_

\_\_\_\_\_

### QUICK LISTS

In this section, provide an outline or list points which answer the question

$\frac{4}{4}$  5. List three examples of industries or markets in the primary sector

A. \_\_\_\_\_

B. \_\_\_\_\_

C. \_\_\_\_\_

D. \_\_\_\_\_

E. \_\_\_\_\_

$\frac{-}{4}$  6. List four examples of industries or markets in the secondary sector

- A. \_\_\_\_\_
- B. \_\_\_\_\_
- C. \_\_\_\_\_
- D. \_\_\_\_\_
- E. \_\_\_\_\_

$\frac{-}{4}$  7. List four examples of industries or markets in the tertiary sector

- A. \_\_\_\_\_
- B. \_\_\_\_\_
- C. \_\_\_\_\_
- D. \_\_\_\_\_
- E. \_\_\_\_\_

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### Short Answers

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In this section, write a short answer (one or two sentences) for each question.

$\frac{-}{4}$  8. Describe two reasons why the UK's manufacturing sector has declined in significance in recent decades

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- 9. In the UK the tertiary sector has become the main economic sector in recent  
4 decades. Briefly explain two reasons why this has occurred

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- 10. It is possible for a business to operate in more than one sector (e.g. both primary  
4 and secondary, or secondary and tertiary). Describe two examples of businesses which might do this.

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## Classification of Business

Complete the following questions in the time allowed by your teacher

### QUICK DEFINITIONS

Write a short, accurate definition for each of the following key terms. (2 marks for each good quality definition)

— 1. Define: primary sector  
2

The sector of the economy that produces unrefined raw materials (e.g. through mining)

— 2. Define: secondary sector  
2

The sector of the economy that takes raw materials and turns them into finished or part-finished goods (e.g. through manufacturing)

— 3. Define: tertiary sector  
2

The sector of the economy where businesses provide services, either to individuals, households or other businesses

— 4. Define: chain of production  
2

The process that raw materials or other primary inputs go through from the start of production to the completion or delivery of a final product or service

### QUICK LISTS

In this section, provide an outline or list points which answer the question

— 5. List three examples of industries or markets in the primary sector  
4

A. Coal mining

B. Fishing

C. Crop farming

D. Dairy farming

E. Oil exploration

$\frac{-}{4}$  6. List four examples of industries or markets in the secondary sector

A. Manufacture of processed foods

B. Car production

C. Manufacture of computers

D. Chemical processing

E. Confectionery production

$\frac{-}{4}$  7. List four examples of industries or markets in the tertiary sector

A. Hotel industry (e.g. Hilton)

B. Retail banking (e.g. Lloyds TSB)

C. Online education (e.g. tutor2u)

D. Fast food retailing (e.g. Dominos Pizza)

E. Insurance (e.g. Direct Line)

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## Short Answers

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In this section, write a short answer (one or two sentences) for each question.

$\frac{-}{4}$  8. Describe two reasons why the UK's manufacturing sector has declined in significance in recent decades

Valid points include:

UK manufacturers find it harder to compete with lower-cost producers overseas

Globalisation - technology has spread to emerging markets (e.g. China, India, Russia)

UK has developed expertise in the "knowledge economy" - e.g. media, computer games, financial services, education

- 9. In the UK the tertiary sector has become the main economic sector in recent  
4 decades. Briefly explain two reasons why this has occurred

Valid points include:

Service sector markets have grown fastest in recent times

UK firms have developed competitive advantage in service industries which they  
have been able to export overseas

Consumers / households increasingly demand services rather than goods

UK manufacturing has become less competitive compared with overseas

- 10. It is possible for a business to operate in more than one sector (e.g. both primary  
4 and secondary, or secondary and tertiary). Describe two examples of businesses  
which might do this.

Valid points include:

Yes - primary, secondary and tertiary are used as broad categories, but there  
are many examples of businesses operating in both

E.g. farm may have farming activities (primary) and also run a farm shop (tertiary)

E.g. clothing manufacturer (secondary) may also sell direct online (tertiary)